

*Belle Creek Charter School*

2014 - 2015  
Budget  
vs. YTD Actuals

As of June 30, 2015

Last Updated: 7/28/2015



















**Belle Creek Charter School**  
**"First Comes Learning"**  
**9290 E. 107<sup>th</sup> Ave.**  
**Henderson, CO 80640**  
**303-468-0160**

**Prepared By:**  
**Boos Financial Services, Inc.**  
**Rick Boos, CEO**  
**303-722-5634**

## Belle Creek Charter School Financial Dashboard

As of June 30, 2015

		ACTUALS		Benchmarks		
Indicator	Calculation	6/30/2015		 Red	 YELLOW	 GREEN
<b>Months of Unrestricted Cash</b>		 <b>4.74</b> 		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,816,346.36				
	Total Projected Actual Expenditures	\$4,597,829.19				
<b>Payroll/Benefits % of Revenue</b>		 <b>66%</b> 		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$3,183,868.56				
	Total Projected Revenues	\$4,810,345.62				
<b>Facility Cost % of Revenue</b>		 <b>12%</b> 		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$578,306.11				
	Total Projected Revenues	\$4,810,345.62				
<b>Surplus/(Deficit) % of Expenditures</b>		 <b>4.62%</b> 		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	\$212,516.43				
	Total Projected Actual Expenditures	\$4,597,829.19				
<b>Instructional Staff to Students</b>		 <b>13.74</b> 		> 20	16 - 20	< 16
	Instructional Staff	48.35				
	Students	664.14				
<b>Total Staff to Students</b>		 <b>11.10</b> 		> 18	12.01 - 18	< = 12
	Total Staff	59.84				
	Students	664.14				
<b>State UIP Rating</b>		 <b>PERFORMANCE</b>		Priority Improvement or Turnaround	Improvement	Performance

# Belle Creek Charter School

## Statement of Financial Position

As of June 30, 2015

						Prior Year	
		Total All Funds	GFAAG	General Fund	Grants Fund	Pupil Activities	General Fund
<b>Assets</b>							
<b>Current Assets:</b>							
Cash Operating Account	8101	\$190,851.65		\$159,546.45	\$0.00	\$31,305.20	\$67,949.83
Payroll Account	8106	231,232.33		231,232.33	0.00	0.00	216,831.58
CSAFE/Investments	8111	1,425,067.58		1,425,067.58	0.00	0.00	1,413,066.36
CNIC / Flex	8104	100,612.76		100,612.76	0.00	0.00	98,527.96
Investment Held By Trustee	8113	82,134.01		82,134.01	0.00	0.00	82,031.94
Petty Cash	8103	500.00		500.00	0.00	0.00	500.00
Subtotal Cash		<u>2,030,398.33</u>		<u>1,999,093.13</u>	<u>0.00</u>	<u>31,305.20</u>	<u>1,878,907.67</u>
Grants Receivable	8142	0.00		0.00	0.00	0.00	0.00
A/R BECS	8153	2,795.75		2,795.75	0.00	0.00	4,083.37
A/R General	8153	619.04		619.04	0.00	0.00	0.00
A/R District 27J	8153	34,320.45		34,320.45	0.00	0.00	14,397.16
A/R Eagle Ridge	8153	1,459.26		1,459.26	0.00	0.00	3,020.52
Prepaid Exp. Other	8181	9,192.00		9,192.00	0.00	0.00	2,875.00
Deposits/Legal Retainer	8191	1,000.00		1,000.00	0.00	0.00	1,000.00
Subtotal Other Current Assets		<u>49,386.50</u>		<u>49,386.50</u>	<u>0.00</u>	<u>0.00</u>	<u>25,376.05</u>
Fixed Assets (Equipment) Net	8241	<u>13,434.00</u>	<u>13,434.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Assets</b>		<u><u>2,093,218.83</u></u>	<u><u>13,434.00</u></u>	<u><u>2,048,479.63</u></u>	<u><u>0.00</u></u>	<u><u>31,305.20</u></u>	<u><u>1,904,283.72</u></u>
<b>Liabilities and Fund Equity</b>							
<b>Current Liabilities:</b>							
Accounts Payable - General	7421	36,224.90		36,224.90	0.00	0.00	98,098.26
Accrued Salaries & Benefits	7461	183,086.25		183,086.25	0.00	0.00	176,160.41
Payroll Liabilities	7471	57,051.73		57,051.73	0.00	0.00	57,663.50
Deferred Revenue	7482	10,367.00		10,367.00	0.00	0.00	6,574.24
Incurred Not Reported Claims/Flex	7499	105,044.88		105,044.88	0.00	0.00	96,504.68
Subtotal Current Liabilities		<u>391,774.76</u>		<u>391,774.76</u>	<u>0.00</u>	<u>0.00</u>	<u>435,001.09</u>
<b>Fund Equity</b>							
Operating Reserve Unrestricted	6770	539,256.87		539,256.87	0.00	0.00	329,651.63
Reserves 7.5% Operating	6770	354,177.00		354,177.00	0.00	0.00	342,879.00
Assigned for Insurance Pool	6760	250,000.00		250,000.00	0.00	0.00	250,000.00
Assigned for Capital Projects	6760	200,000.00		200,000.00	0.00	0.00	200,000.00
Reserves Repair & Replacement	6720	81,600.00		81,600.00	0.00	0.00	81,600.00
Tabor Reserve	6721	141,671.00		141,671.00	0.00	0.00	137,152.00
Reserves SPED Legal Reserve	6720	90,000.00		90,000.00	0.00	0.00	128,000.00
Reserve for Prepaid Expenses	6752	0.00		0.00	0.00	0.00	0.00
Investment in Fixed Assets	6711	13,434.00	13,434.00	0.00	0.00	0.00	0.00
Reserved for Pupil Activity	6770	31,305.20		0.00	0.00	31,305.20	0.00
Subtotal Fund Equity		<u>1,701,444.07</u>	<u>13,434.00</u>	<u>1,656,704.87</u>	<u>0.00</u>	<u>31,305.20</u>	<u>1,469,282.63</u>
<b>Total Liabilities and Fund Equity</b>		<u><u>\$2,093,218.83</u></u>	<u><u>\$13,434.00</u></u>	<u><u>\$2,048,479.63</u></u>	<u><u>\$0.00</u></u>	<u><u>\$31,305.20</u></u>	<u><u>\$1,904,283.72</u></u>

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	June		100%	of the year				Projected	Over/(Under)	
	Adopted Budget	Revised Budget	06/30/15 YTD Actuals	% Budget	Revised Budget	06/30/14 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
Funded Pupil Count	665.00 6,769.53	\$664 \$6,770	664.14 6,770.36		\$656 \$6,346	665.8 6,412.03		664.14 6,770.27	0.00 (0.09)	
<b>General Fund</b>										
<b>BEGINNING FUND BALANCE</b>	\$1,381,629.61	\$1,444,188	\$1,444,188.44	100%	\$1,504,755	\$1,504,754.87	100%	\$1,444,188.44	\$0.00	
<b>GENERAL FUND REVENUE</b>										
State PPR	4,501,737.45	\$4,496,467	4,496,407.11	100%	\$4,161,475	4,204,496.32	101%	4,496,407.11	(59.78)	
Investment Interest	1,800.00	\$1,400	1,873.95	134%	\$1,800	2,143.91	119%	1,873.95	473.95	
Textbook Fines	250.00	\$250	127.50	51%	\$250	434.62	174%	127.50	(122.50)	
Vending Machine Sales	400.00	\$400	424.91	106%	\$400	533.92	133%	424.91	24.91	
Student Fees	13,500.00	\$13,500	13,495.08	100%	\$13,520	13,625.85	101%	13,495.08	(4.92)	
Miscellaneous	500.00	\$3,500	4,464.42	128%	\$1,500	1,796.50	120%	4,464.42	964.42	
Donations	1,000.00	\$3,500	3,828.13	109%	\$1,500	1,415.00	94%	3,828.13	328.13	
Developer Contributions	0.00	\$8,145	8,145.00	100%	\$6,516	8,145.00	125%	8,145.00	0.00	
Mill Levy Override	22,000.00	\$23,314	23,314.32	100%	\$24,000	22,589.16	94%	23,314.32	0.32	
<b>TOTAL LOCAL REVENUES</b>	4,541,187.45	\$4,550,476	4,552,080.42	100%	\$4,210,961	4,255,180.28	101%	4,552,080.42	1,604.53	
State Capital Construction Funding	121,965.98	\$119,545	112,427.25	94%	\$61,521	62,227.56	101%	112,427.25	(7,117.95)	@ \$169.29
State Special Ed - ECEA	91,290.76	\$83,411	83,411.07	100%	\$91,291	91,290.77	100%	83,411.07	0.00	
Federal IDEA B Special Ed	65,360.47	\$64,426	62,426.88	97%	\$65,360	65,360.47	100%	62,426.88	(1,999.61)	Waiting on District response
<b>TOTAL STATE AND FEDERAL REVENUES</b>	278,617.21	\$267,383	258,265.20	97%	\$218,172	218,878.80	100%	258,265.20	(9,117.56)	
<b>TOTAL REVENUES</b>	\$4,819,804.66	\$4,817,859	\$4,810,345.62	100%	\$4,429,133	\$4,474,059.08	101%	\$4,810,345.62	(\$7,513.03)	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$6,201,434.27	\$6,262,047	\$6,254,534.06	100%	\$5,933,887	\$5,978,813.95	101%	\$6,254,534.06	(\$7,513.03)	

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	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	June		100%	of the year	Revised Budget	06/30/14 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	Adopted Budget	Revised Budget	06/30/15 YTD Actuals	% Budget						
<b>GENERAL FUND EXPENSES</b>										
Office of Principal	255,200.00	\$257,140	256,017.10	100%	\$251,347	251,317.54	100%	256,017.10	(1,122.90)	100%
Teachers	1,382,600.00	\$1,357,770	1,327,834.43	98%	\$1,421,241	1,423,787.31	100%	1,327,834.43	(29,935.57)	100%
Special Education Teachers	112,500.00	\$88,480	79,184.35	89%	\$148,127	118,210.76	80%	79,184.35	(9,295.65)	Short Jan / Feb 1 Teacher
Special Education Paras	19,720.00	\$22,350	22,136.95	99%	\$34,805	34,679.44	100%	22,136.95	(213.05)	100%
Teacher Assistants	257,700.00	\$275,183	258,759.25	94%	\$123,594	130,825.00	106%	258,759.25	(16,423.55)	100%
Substitute Teacher	42,000.00	\$27,000	16,282.46	60%	\$41,410	25,470.08	62%	16,282.46	(10,717.54)	\$14K Temp Service
Student Services	151,930.00	\$158,000	146,443.63	93%	\$148,753	142,178.95	96%	146,443.63	(11,556.37)	\$13k to ELPA
Technology Administrator	28,400.00	\$28,440	28,603.27	101%	\$27,827	27,712.20	100%	28,603.27	163.27	100%
Business Services	37,060.00	\$38,486	38,024.43	99%	\$34,130	32,401.13	95%	38,024.43	(461.08)	100%
Custodian	110,840.00	\$122,990	119,807.14	97%	\$108,863	106,494.21	98%	119,807.14	(3,182.86)	100%
Sick Day Payout	5,500.00	\$5,500	5,247.50	95%	\$5,555	0.00	0%	5,247.50	(252.50)	100%
Pay For Performance Program	50,000.00	\$32,000	32,000.00	100%	\$0	0.00	#DIV/0!	32,000.00	0.00	100%
Extra Duty Pay/ Coach Pay	10,100.00	\$10,100	6,935.00	69%	\$10,100	15,380.00	152%	6,935.00	(3,165.00)	100%
Overtime	2,000.00	\$2,000	1,339.98	67%	\$2,020	1,346.78	67%	1,339.98	(660.02)	100%
<b>TOTAL SALARIES</b>	<b>2,465,550.00</b>	<b>\$2,425,438</b>	<b>2,338,615.49</b>	<b>96%</b>	<b>\$2,357,773</b>	<b>2,309,803.40</b>	<b>98%</b>	<b>2,338,615.49</b>	<b>(86,822.82)</b>	<b>100%</b>
Medicare	35,750.00	\$35,169	32,800.23	93%	\$34,188	32,541.88	95%	32,800.23	(2,368.63)	
PERA	441,333.45	\$434,153	409,921.33	94%	\$400,821	377,656.29	94%	409,921.33	(24,232.13)	17.53%
Health Insurance	360,183.04	\$367,236	402,531.51	110%	\$427,439	433,850.92	102%	402,531.51	35,295.50	100%
<b>TOTAL BENEFITS</b>	<b>837,266.49</b>	<b>\$836,558</b>	<b>845,253.07</b>	<b>101%</b>	<b>\$862,448</b>	<b>844,049.09</b>	<b>98%</b>	<b>845,253.07</b>	<b>8,694.75</b>	
Benefits % of Salaries	33.96%	\$0	36.14%		\$0	36.54%		36.14%		
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$3,302,816.49</b>	<b>\$3,261,997</b>	<b>\$3,183,868.56</b>	<b>98%</b>	<b>\$3,220,221</b>	<b>\$3,153,852.49</b>	<b>98%</b>	<b>\$3,183,868.56</b>	<b>(\$78,128.07)</b>	
Sal & Ben % of PPR	73%	\$1	71%		\$1	75%		71%		
Sal & Ben Cost per Student	\$4,966.64	\$4,912	\$4,793.97		\$4,909	\$4,807.70		\$4,793.97		
Banking Service Fees	310.00	\$500	458.42	92%	\$250	397.12	159%	458.42	(41.58)	
Facility Lease-Treasure Fees/Bld. Corp. Exp.	5,150.00	\$4,500	3,000.00	67%	\$5,150	4,250.00	83%	3,000.00	(1,500.00)	No S&P invoice
Payroll Service	7,000.00	\$7,000	6,330.48	90%	\$7,000	6,289.10	90%	6,330.48	(669.52)	
Speech Therapist	57,320.00	\$57,320	46,168.12	81%	\$40,000	43,110.75	108%	46,168.12	(11,151.88)	PPR LLC
Mental Health Services	0.00	\$0	18,000.00	#DIV/0!	\$0	0.00	#DIV/0!	18,000.00	18,000.00	Community Reach
Assessments - Licenses NWEA	8,675.00	\$8,675	7,525.00	87%	\$8,675	8,675.00	100%	7,525.00	(1,150.00)	
Assessments - Alpine Achivement	3,000.00	\$3,000	2,694.90	90%	\$5,000	2,714.40	54%	2,694.90	(305.10)	
Legal Services	3,000.00	\$3,000	482.50	16%	\$3,000	80.00	3%	482.50	(2,517.50)	
Audit Services	8,000.00	\$8,000	8,250.00	103%	\$8,500	8,000.00	94%	8,250.00	250.00	
Accounting Consulting Services	18,270.00	\$18,797	19,102.00	102%	\$21,321	21,732.50	102%	19,102.00	305.00	Erate Consultant
Nursing Services	14,000.00	\$7,500	9,164.00	122%	\$14,000	15,815.09	113%	9,164.00	1,664.00	
Background Checks	1,500.00	\$1,500	684.90	46%	\$1,500	644.48	43%	684.90	(815.10)	
Technology Services	1,590.00	\$1,590	480.00	30%	\$1,590	0.00	0%	480.00	(1,110.00)	
Temporary Staffing Services	0.00	\$15,000	13,967.09	93%	\$0	0.00	#DIV/0!	13,967.09	(1,032.91)	Substitute Teachers
Building Use / Shared Costs	45,000.00	\$45,000	39,433.94	88%	\$45,000	39,433.84	88%	39,433.94	(5,566.06)	First / Last Prorated
<b>Purchased Services</b>	<b>172,815.00</b>	<b>\$181,382</b>	<b>175,741.35</b>	<b>97%</b>	<b>\$160,986</b>	<b>151,142.28</b>	<b>94%</b>	<b>175,741.35</b>	<b>(5,640.65)</b>	

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	June		100%	of the year	Revised Budget	06/30/14 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	Adopted Budget	Revised Budget	06/30/15 YTD Actuals	% Budget						
Water & Sewer	12,000.00	\$12,000	10,386.00	87%	\$12,000	10,178.57	85%	10,386.00	(1,614.00)	
Utilities - Electric	95,000.00	\$120,000	115,199.11	96%	\$95,000	96,217.16	101%	115,199.11	(4,800.89)	\$125,200.00
Utilities - Gas	30,000.00	\$45,000	46,994.67	104%	\$30,000	28,293.77	94%	46,994.67	1,994.67	
Waste Disposal	8,827.40	\$10,500	10,206.37	97%	\$8,740	8,997.66	103%	10,206.37	(293.63)	
Snow Removal	6,000.00	\$6,000	5,953.25	99%	\$6,000	5,012.00	84%	5,953.25	(46.75)	
Repair and Maintenance Grounds	18,000.00	\$18,000	20,094.50	112%	\$18,000	19,063.50	106%	20,094.50	2,094.50	
Shredding Services	1,000.00	\$1,000	286.98	29%	\$1,000	354.98	35%	286.98	(713.02)	
Building Repair and Maintenance Services	15,000.00	\$15,000	11,922.37	79%	\$13,000	13,774.31	106%	11,922.37	(3,077.63)	
Repair and Maintenance Equipment	46,350.00	\$50,939	54,810.95	108%	\$45,000	49,455.66	110%	54,810.95	3,871.62	Temp Control \$21K
Monitoring & Alarm Service	1,800.00	\$1,800	1,698.00	94%	\$1,800	1,694.42	94%	1,698.00	(102.00)	
Equipment Rentals	21,600.00	\$21,600	20,938.77	97%	\$23,410	23,610.04	101%	20,938.77	(661.23)	
<b>Property Related Services</b>	<b>255,577.40</b>	<b>\$301,839</b>	<b>298,490.97</b>	<b>99%</b>	<b>\$253,950</b>	<b>256,652.07</b>	<b>101%</b>	<b>298,490.97</b>	<b>(3,348.36)</b>	
Liability Insurance	19,576.00	\$20,330	21,625.00	106%	\$19,576	19,576.00	100%	21,625.00	1,295.00	
Unemployment Insurance	6,762.33	\$6,465	6,378.90	99%	\$7,073	6,276.64	89%	6,378.90	(86.04)	0.27%
Workers Comp Insurance	19,500.00	\$29,500	30,953.44	105%	\$18,540	16,126.90	87%	30,953.44	1,453.44	
Telephone and Internet	9,000.00	\$9,215	12,181.30	132%	\$9,000	9,214.83	102%	12,181.30	2,966.47	
Postage	1,700.00	\$1,839	1,953.62	106%	\$1,200	1,838.51	153%	1,953.62	115.11	
Advertising / Marketing	1,175.00	\$1,300	585.00	45%	\$750	1,300.00	173%	585.00	(715.00)	
Printing Binding and Duplication	200.00	\$40	0.00	0%	\$200	40.00	20%	0.00	(40.00)	
Staff Development Fees and Travel	2,000.00	\$5,000	4,336.78	87%	\$2,000	1,931.79	97%	4,336.78	(663.22)	
<b>Other Purchased Services</b>	<b>59,913.33</b>	<b>\$73,688</b>	<b>78,014.04</b>	<b>106%</b>	<b>\$58,339</b>	<b>56,304.67</b>	<b>97%</b>	<b>78,014.04</b>	<b>4,325.76</b>	
District Purchase Service Central Admin.	78,795.00	\$76,376	76,376.09	100%	\$76,500	85,418.55	112%	76,376.09	(0.01)	\$115.00
District Purchase Service Instructional Sup.	52,530.00	\$41,183	41,183.32	100%	\$51,000	41,286.26	81%	41,183.32	(0.00)	\$62.01
<b>District Purchased Services Required</b>	<b>131,325.00</b>	<b>\$117,559</b>	<b>117,559.41</b>	<b>100%</b>	<b>\$127,500</b>	<b>126,704.81</b>	<b>99%</b>	<b>117,559.41</b>	<b>(0.01)</b>	8.14%
Inter-District Mail	901.25	\$0	0.00	#DIV/0!	\$875	0.00	0%	0.00	0.00	
District Purchase Service OT/PT/PSY	26,229.98	\$55,000	41,948.92	76%	\$25,466	12,721.10	50%	41,948.92	(13,051.08)	Psychology Add FY15
AlertNow System / Infinite Campus	1,323.55	\$0	0.00	#DIV/0!	\$1,285	0.00	0%	0.00	0.00	
District Purchase Service Transportation	12,700.00	\$12,700	0.00	0%	\$12,700	767.91	6%	0.00	(12,700.00)	+ Sports Transportation
<b>District Purchased Services Optional</b>	<b>41,154.78</b>	<b>\$67,700</b>	<b>41,948.92</b>	<b>62%</b>	<b>\$40,326</b>	<b>13,489.01</b>	<b>33%</b>	<b>41,948.92</b>	<b>(25,751.08)</b>	0.93%
Instructional Supplies and Materials	100,000.00	\$146,205	68,486.17	47%	\$100,000	146,204.76	146%	68,486.17	(77,718.59)	
Alpine Plan	1,961.75	\$0	0.00	#DIV/0!	\$1,962	0.00	0%	0.00	0.00	Include in Assessments Inst.
Staff Development Supplies	500.00	\$1,000	67.53	7%	\$500	265.97	53%	67.53	(932.47)	
Custodial Supplies	11,000.00	\$11,000	13,081.55	119%	\$9,000	10,408.14	116%	13,081.55	2,081.55	
Office Supplies	6,000.00	\$6,000	3,086.60	51%	\$10,000	8,073.40	81%	3,086.60	(2,913.40)	
Technology Supplies	4,000.00	\$4,000	2,147.92	54%	\$0	0.00	#DIV/0!	2,147.92	(1,852.08)	
Health / Medical / Safety Supplies	1,600.00	\$1,600	1,605.29	100%	\$1,600	1,783.60	111%	1,605.29	5.29	
Vehicle Fuel	1,000.00	\$1,000	93.73	9%	\$1,000	1,114.59	111%	93.73	(906.27)	
Vehicle Maintenance	1,000.00	\$1,000	180.47	18%	\$1,000	1,092.25	109%	180.47	(819.53)	
<b>Supplies and Materials</b>	<b>127,061.75</b>	<b>\$171,805</b>	<b>88,749.26</b>	<b>52%</b>	<b>\$125,062</b>	<b>168,942.71</b>	<b>135%</b>	<b>88,749.26</b>	<b>(83,055.50)</b>	

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	June		100%	of the year	Revised Budget	06/30/14 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	Adopted Budget	Revised Budget	06/30/15 YTD Actuals	% Budget						
Facility Lease - Building Corp.	579,500.00	\$579,500	578,306.11	100%	\$577,800	576,578.41	100%	578,306.11	(1,193.89)	
Furniture, Fixtures and Equipment	40,000.00	\$40,000	30,117.89	75%	\$25,000	20,875.31	84%	30,117.89	(9,882.11)	6 - Radios
<b>Leases and Fixed Assets</b>	<b>\$619,500.00</b>	<b>\$619,500</b>	<b>\$608,424.00</b>	<b>98%</b>	<b>\$602,800</b>	<b>\$597,453.72</b>	<b>99%</b>	<b>\$608,424.00</b>	<b>(\$11,076.00)</b>	
Board Misc. Expenses/Employee Gift Cards	6,200.00	\$0	1,002.80	#DIV/0!	\$6,200	6,617.75	107%	1,002.80	1,002.80	Gift Cards - Salaries
Instructional Dues and Fees/ CLCS	4,000.00	\$4,700	4,029.88	86%	\$4,000	3,466.00	87%	4,029.88	(670.12)	\$406 FCC License
Board of Directors Conference/Travel	2,000.00	\$2,000	0.00	0%	\$2,000	0.00	0%	0.00	(2,000.00)	
<b>Dues / Fees / Miscellaneous</b>	<b>12,200.00</b>	<b>\$6,700</b>	<b>5,032.68</b>	<b>75%</b>	<b>\$12,200</b>	<b>10,083.75</b>	<b>83%</b>	<b>5,032.68</b>	<b>(1,667.32)</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$4,722,363.75</b>	<b>\$4,802,170</b>	<b>\$4,597,829.19</b>	<b>96%</b>	<b>\$4,601,384</b>	<b>\$4,534,625.51</b>	<b>99%</b>	<b>\$4,597,829.19</b>	<b>(\$204,341.24)</b>	
Operating Reserve Unrestricted	361,622.52	\$334,049	539,256.87	161%	\$192,872	304,557.44	158%	552,332.87	218,284.21	
Operating Reserve 7.5% Target	354,177.00	\$360,163	354,177.00	98%	\$342,879	342,879.00	100%	344,837.00	(15,326.00)	14%
Assigned for Insurance Pool	250,000.00	\$250,000	250,000.00	100%	\$250,000	250,000.00	100%	250,000.00	0.00	
Assigned for Capital Projects	200,000.00	\$200,000	200,000.00	100%	\$200,000	200,000.00	100%	200,000.00	0.00	
Building Repair & Replacement Reserve 2%	81,600.00	\$81,600	81,600.00	100%	\$81,600	81,600.00	100%	81,600.00	0.00	
3% Tabor Reserve	141,671.00	\$144,065	141,671.00	98%	\$137,152	137,152.00	100%	137,935.00	(6,130.00)	
Special Education Legal Reserve	90,000.00	\$90,000	90,000.00	100%	\$128,000	128,000.00	100%	90,000.00	0.00	
<b>RESERVES / ENDING FUND BALANCE</b>	<b>1,479,070.52</b>	<b>\$1,459,877</b>	<b>1,656,704.87</b>	<b>113%</b>	<b>\$1,332,503</b>	<b>1,444,188.44</b>	<b>108%</b>	<b>1,656,704.87</b>	<b>196,828.21</b>	
<b>TOTAL BUDGET</b>	<b>\$6,201,434.27</b>	<b>\$6,262,047</b>	<b>\$6,254,534.06</b>	<b>100%</b>	<b>\$5,933,887</b>	<b>\$5,978,813.95</b>	<b>101%</b>	<b>\$6,254,534.06</b>	<b>(\$7,513.03)</b>	
Total Revenues	\$6,201,434.27	\$6,262,047	\$6,254,534.06	100%	\$5,933,887	\$5,978,813.95	101%	\$6,254,534.06	(7,513.03)	
Difference between Revenues & Total Budget	0.00	\$0	0.00		\$0	0.00		0.00	0.00	
Change in Fund Balance	97,440.91	\$15,688	212,516.43		-\$172,252	(60,566.43)		212,516.43	196,828.21	

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	June		100%	of the year	Revised Budget	06/30/14 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	Adopted Budget	Revised Budget	06/30/15 YTD Actuals	% Budget						
<b>Grants Fund</b>	\$30,056.04									
<b>BEGINNING FUND BALANCE</b>	\$0.00	\$0	\$0.00		\$0	\$0.00		\$0.00		
<b>GRANTS FUND REVENUE</b>										
ELPA	36,010.00	\$36,010	44,789.00	124%	\$21,470	14,349.92	67%	44,789.00	8,779.00	
TITLE IIA Staff Development	7,822.00	\$7,595	7,595.00	100%	\$7,822	7,822.00	100%	7,595.00	0.00	
State Gifted and Talented	360.00	\$460	850.00	185%	\$360	459.92	128%	850.00	390.00	
READ Act	31,000.00	\$24,722	20,929.24	85%	\$15,239	8,664.32	57%	20,929.24	(3,792.62)	\$6,574.24 Def from FY14
Other Grant Local	0.00	\$0	0.00	#DIV/0!	\$0	0.00	#DIV/0!	0.00	0.00	
<b>Total Revenue</b>	\$75,192.00	\$68,787	\$74,163.24	108%	\$44,891	\$31,296.16	70%	\$74,163.24	\$5,376.38	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$75,192.00	\$68,787	\$74,163.24	108%	\$44,891	\$31,296.16	70%	\$74,163.24	\$5,376.38	
<b>GRANTS FUND EXPENDITURES</b>										
ELPA	36,010.00	\$36,010	44,789.00	124%	\$21,470	14,349.92	67%	44,789.00	8,779.00	
TITLE IIA Staff Development - Salary	7,822.00	\$7,595	7,595.00	100%	\$4,771	7,822.00	164%	7,595.00	0.00	
Gifted and Talented	360.00	\$460	850.00	185%	\$360	459.92	128%	850.00	390.08	
READ Act.	31,000.00	\$24,722	20,929.24	85%	\$15,239	8,664.32	57%	20,929.24	(3,792.62)	
Other Grant Local	0.00	\$0	0.00	#DIV/0!	\$0	0.00	#DIV/0!	0.00	0.00	
<b>Total Expenditures</b>	\$75,192.00	\$68,787	\$74,163.24	108%	\$44,891	\$31,296.16	70%	\$74,163.24	\$5,376.46	
Operating Reserve Unrestricted	0.00	\$0	0.00	0%	\$0	0.00		0.00	(0.08)	
<b>RESERVES / ENDING FUND BALANCE</b>	\$0.00	\$0	\$0.00	#DIV/0!	\$0	\$0.00		\$0.00	(\$0.08)	
<b>TOTAL BUDGET</b>	\$75,192.00	\$68,787	\$74,163.24	108%	\$44,891	\$31,296.16	70%	\$74,163.24	\$5,376.38	



**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	June		100%	of the year				Projected	Over/(Under)	
	Adopted Budget	Revised Budget	06/30/15 YTD Actuals	% Budget	Revised Budget	06/30/14 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
<b>Student Activity Fund</b>										
<b>BEGINNING FUND BALANCE / LIABILITY</b>	\$9,500.00	\$25,094	\$25,094.19	100%	\$9,680	\$13,710.04		\$25,094.19	\$0.00	
<b>STUDENT ACTIVITY FUND REVENUE</b>										
Scholastic Book Fair / Library	5,500.00	\$5,500	3,341.71	61%	\$5,500	5,213.17	95%	3,341.71	(2,158.29)	
Field Trips	12,000.00	\$12,000	7,347.45	61%	\$12,000	8,103.00	68%	7,347.45	(4,652.55)	
National Honor Society	500.00	\$500	1,420.59	284%	\$500	526.66	105%	1,420.59	920.59	
Student Council	1,500.00	\$1,500	155.40	10%	\$1,500	125.75	8%	155.40	(1,344.60)	
Uniforms / Sports	10,000.00	\$25,000	26,521.58	106%	\$10,000	20,452.95	205%	26,521.58	1,521.58	
Cheerleaders	5,000.00	\$5,000	4,927.16	99%	\$5,000	4,450.17	89%	4,927.16	(72.84)	
Lockers and Locks	1,450.00	\$1,450	0.00	0%	\$1,450	0.00	0%	0.00	(1,450.00)	
Planners	6,000.00	\$0	0.00	#DIV/0!	\$6,000	0.00	0%	0.00	0.00	
Yearbooks/Other	7,000.00	\$7,000	4,058.76	58%	\$7,000	4,036.81	58%	4,058.76	(2,941.24)	
Music/Band	2,000.00	\$2,000	2,650.15	133%	\$2,000	558.00	28%	2,650.15	650.15	
Music Store	1,000.00	\$1,000	50.00	5%	\$1,000	370.00	37%	50.00	(950.00)	
Art Club	1,000.00	\$1,000	633.00	63%	\$1,000	486.00	49%	633.00	(367.00)	
Fundraisers	25,000.00	\$25,000	19,094.51	76%	\$25,000	3,810.71	15%	19,094.51	(5,905.49)	
PTO	10,000.00	\$10,000	1,899.94	19%	\$10,000	152.80	2%	1,899.94	(8,100.06)	
Staff Social Committee	1,000.00	\$1,000	838.07	84%	\$0	524.00	#DIV/0!	838.07	(161.93)	
<b>Total Revenue</b>	<b>\$88,950.00</b>	<b>\$97,950</b>	<b>\$72,938.32</b>	<b>74%</b>	<b>\$87,950</b>	<b>\$48,810.02</b>	<b>55%</b>	<b>\$72,938.32</b>	<b>(\$24,849.75)</b>	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	<b>\$98,450.00</b>	<b>\$123,044</b>	<b>\$98,032.51</b>	<b>80%</b>	<b>\$97,630</b>	<b>\$62,520.06</b>	<b>64%</b>	<b>\$98,032.51</b>	<b>(\$25,011.68)</b>	
Scholastic Book Fair / Library	5,500.00	\$5,500	4,451.08	81%	\$5,500	69.68	1%	4,451.08	(1,048.92)	
Field Trips	12,000.00	\$12,000	7,714.00	64%	\$12,000	7,177.40	60%	7,714.00	(4,286.00)	
National Honor Society	500.00	\$500	1,420.59	284%	\$500	216.60	43%	1,420.59	920.59	
Student Council	1,500.00	\$1,500	155.40	10%	\$1,500	125.65	8%	155.40	(1,344.60)	
Uniforms / Sports	10,000.00	\$25,000	25,861.96	103%	\$10,000	14,799.71	148%	25,861.96	861.96	
Cheerleaders	5,000.00	\$5,000	5,090.41	102%	\$5,000	4,736.13	95%	5,090.41	90.41	
Lockers and Locks	1,450.00	\$1,450	0.00	0%	\$1,450	0.00	0%	0.00	(1,450.00)	
Planners	6,000.00	\$0	0.00	#DIV/0!	\$6,000	0.00	0%	0.00	0.00	
Yearbooks/Other	7,000.00	\$7,000	5,200.00	74%	\$7,000	5,563.50	79%	5,200.00	(1,800.00)	
Music/Band	2,000.00	\$2,000	1,199.13	60%	\$2,000	0.00	0%	1,199.13	(800.87)	
Music Store	1,000.00	\$1,000	0.00	0%	\$1,000	161.00	16%	0.00	(1,000.00)	
Art Club	1,000.00	\$1,000	0.00	0%	\$1,000	0.00	0%	0.00	(1,000.00)	
Fundraisers	25,000.00	\$25,000	14,004.80	56%	\$25,000	4,082.64	16%	14,004.80	(10,995.20)	
PTO	10,000.00	\$10,000	1,499.94	15%	\$10,000	28.16	0%	1,499.94	(8,500.06)	
Staff Social Committee	1,000.00	\$1,000	130.00	13%	\$0	465.40	#DIV/0!	130.00	(870.00)	
<b>Total Expenditures</b>	<b>\$88,950.00</b>	<b>\$97,950</b>	<b>\$66,727.31</b>	<b>68%</b>	<b>\$87,950</b>	<b>\$37,425.87</b>	<b>43%</b>	<b>\$66,727.31</b>	<b>(\$31,222.69)</b>	
Operating Reserve Unrestricted	9,500.00	\$25,094	31,305.20	125%	\$9,680	25,094.19	259%	31,305.20	6,211.01	
<b>RESERVES / ENDING FUND BALANCE</b>	<b>\$9,500.00</b>	<b>\$25,094</b>	<b>\$31,305.20</b>	<b>125%</b>	<b>\$9,680</b>	<b>\$25,094.19</b>	<b>259%</b>	<b>\$31,305.20</b>	<b>\$6,211.01</b>	
<b>TOTAL BUDGET</b>	<b>\$98,450.00</b>	<b>\$123,044</b>	<b>\$98,032.51</b>	<b>80%</b>	<b>\$97,630</b>	<b>\$62,520.06</b>	<b>64%</b>	<b>\$98,032.51</b>	<b>(\$25,011.68)</b>	

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	June		100%	of the year				Projected	Over/(Under)	
	Adopted Budget	Revised Budget	06/30/15 YTD Actuals	% Budget	Revised Budget	06/30/14 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
<b>All Funds</b>										
Beginning Fund Balance	1,391,129.61	\$1,469,283	1,469,282.63	100%	\$1,514,435	1,518,464.91	100%	1,469,282.63	0.00	
Revenues	4,983,946.66	\$4,984,596	4,957,447.18	99%	\$4,561,973	4,554,165.26	100%	4,957,447.18	(26,986.40)	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	<b>\$6,375,076.27</b>	<b>\$6,453,878</b>	<b>\$6,426,729.81</b>	<b>100%</b>	<b>\$6,076,408</b>	<b>\$6,072,630.17</b>	<b>100%</b>	<b>\$6,426,729.81</b>	<b>(\$26,986.40)</b>	
Expenditures	4,886,505.75	\$4,968,907	4,738,719.74	95%	\$4,734,225	4,603,347.54	97%	4,738,719.74	(230,187.47)	
<b>EXPENDITURES &amp; TRANSFERS</b>	<b>\$4,886,505.75</b>	<b>\$4,968,907</b>	<b>\$4,738,719.74</b>	<b>95%</b>	<b>\$4,734,225</b>	<b>\$4,603,347.54</b>	<b>97%</b>	<b>\$4,738,719.74</b>	<b>(\$230,187.47)</b>	
<b>RESERVES / ENDING FUND BALANCE</b>	<b>\$1,488,570.52</b>	<b>\$1,484,971</b>	<b>\$1,688,010.07</b>	<b>114%</b>	<b>\$1,342,183</b>	<b>\$1,469,282.63</b>	<b>109%</b>	<b>\$1,688,010.07</b>	<b>\$203,039.14</b>	
<b>TOTAL BUDGET</b>	<b>\$6,375,076.27</b>	<b>\$6,453,878</b>	<b>\$6,426,729.81</b>	<b>100%</b>	<b>\$6,076,408</b>	<b>\$6,072,630.17</b>	<b>100%</b>	<b>\$6,426,729.81</b>	<b>(\$27,148.33)</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>\$97,440.91</b>	<b>\$15,688</b>	<b>\$218,727.44</b>	<b>1394%</b>	<b>-\$172,252</b>	<b>(\$49,182.28)</b>	<b>29%</b>	<b>\$218,727.44</b>	<b>\$203,039.14</b>	

**Belle Creek Charter School Student Activity Report  
As of June 30, 2015**

<b>Account</b>	<b>Beginning Balance</b>	<b>Credit (Deposits)</b>	<b>Total Revenue</b>	<b>Debit (Expenses)</b>	<b>Balance</b>
Art Club	1,059.73	633.00	1,692.73	0.00	1,692.73
Band Booster Club/Music Donation	3,258.66	2,650.15	5,908.81	(1,199.13)	4,709.68
Cheerleading	1,328.65	4,927.16	6,255.81	(5,090.41)	1,165.40
Field Trip	2,699.14	7,347.45	10,046.59	(7,714.00)	2,332.59
Music Store	1,405.46	50.00	1,455.46	0.00	1,455.46
National Honor Society	0.00	1,420.59	1,420.59	(1,420.59)	0.00
Fund Raisers	17.60	19,094.51	19,112.11	(14,004.80)	5,107.31
Library Books	7,683.91	3,341.71	11,025.62	(4,451.08)	6,574.54
Other Pupil Activities	884.91	145.76	1,030.67	(400.00)	630.67
Scholastic Book Fair	252.40	0.00	252.40	0.00	252.40
Sports	(659.62)	26,521.58	25,861.96	(25,861.96)	0.00
Staff Social Committee	58.60	838.07	896.67	(130.00)	766.67
Student Council	583.99	155.40	739.39	(155.40)	583.99
Uniforms	0.00	0.00	0.00	0.00	0.00
Year Book	6,396.12	3,913.00	10,309.12	(4,800.00)	5,509.12
PTO	124.64	1,899.94	2,024.58	(1,499.94)	524.64
<b>TOTAL</b>	<b>25,094.19</b>	<b>72,938.32</b>	<b>98,032.51</b>	<b>(66,727.31)</b>	<b>31,305.20</b>